

Result of Deutsche Hypo in the first half of 2012 (HGB)

INCOME STATEMENT	01.01. - 30.06.2012 (€m)	01.01. - 30.06.2011 (€m)	Change (%)
Net interest income	103.9	97.5	6.6
Net commission income	4.1	5.5	-25.5
Administrative expenses	37.8	36.5	3.6
Other operating income	-3.4	-2.5	-36.0
Risk result	-35.4	-39.8	11.1
Net income from financial assets	-2.9	-3.9	25.6
Result from ordinary business activity	28.6	20.3	40.9

DEVELOPMENT OF NEW BUSINESS	01.01. - 30.06.2012 (€m)	01.01. - 30.06.2011 (€m)	Change (%)
Commercial real estate finance business	1,271	1,417	-10.3
Capital market business	868	573	51.5
Loan drawdowns	2,191	1,657	32.2
Bond sales and loans taken up	1,817	3,287	-44.7

OTHER INFORMATION	30.06.2012 (€m)	31.12.2011 (€m)	Change (%)
Total assets	34,290	34,999	-2.0
Cost/income ratio (as percentage)	36.1	35.8	
Equity (excl. balance sheet profit)	1,354	1,314	3.0
Core capital	912	892	2.2
Core capital ratio (as percentage)	8.8	8.4	

EMPLOYEES	30.06.2012	31.12.2011
	422	419