

Disclosure in accordance with Section 28, paragraph 2, no. 1a of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe by size**

	<b>Cover Assets</b>			
	30/06/2009	30/06/2008	30/06/2009	30/06/2008
	€ thousands	€ thousands	units	units
<b>up to and including € 300,000</b>	687.864	751.373	9.283	10.189
<b>over € 300,000 up to and including € 5 million</b>	1.236.001	1.277.139	991	1.021
<b>more then € 5 million</b>	3.862.053	3.526.522	312	287
<b>Total assets</b>	<b>5.785.918</b>	<b>5.555.034</b>	<b>10.586</b>	<b>11.497</b>

Disclosure in accordance with Section 28, paragraph 2 and 3 of the German Pfandbrief Act

### Overdue payments relating to mortgage claims

Germany	Cover Assets			
	30/06/2009 € thousands	30/06/2008 € thousands	30/06/2009 units	30/06/2008 units
<b>Total amount of payments overdue by at least 90 days</b>	1.230	1.178	28	30
<b>Total</b>	<b>1.230</b>	<b>1.178</b>	<b>28</b>	<b>30</b>

Other Countries	Cover Assets			
	30/06/2009 € thousands	30/06/2008 € thousands	30/06/2009 units	30/06/2008 units
<b>Gesamtbetrag der mindestens 90 Tage rückständigen Leistungen</b>	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the  
mortgaged property is located and according to type of use**

Germany	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
Apartments	159.852	506.641
Detached family homes	462.901	176.150
Multifamily homes	917.095	910.108
	0	0
Office buildings	686.131	537.796
Commercial buildings	1.231.041	1.163.327
Industrial buildings	11.670	19.718
Other commercial use	272.981	291.536
	0	0
Building sites	238	238
<b>Total Germany</b>	<b>3.741.909</b>	<b>3.605.514</b>

United Kingdom	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
Apartments	25.524	0
Detached family homes	0	32.178
Multifamily homes	14.172	9.436
	0	0
Office buildings	266.642	366.414
Commercial buildings	154.927	147.113
Industrial buildings	32.741	35.214
Other commercial use	212.943	229.247
	0	0
Building sites	0	0
<b>Total United Kingdom</b>	<b>706.949</b>	<b>819.602</b>

Netherlands	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
Apartments	3.332	4.767
Detached family homes	6.269	6.894
Multifamily homes	1.534	1.635
	0	0
Office buildings	214.511	169.969
Commercial buildings	103.984	79.835
Industrial buildings	529	15.691
Other commercial use	117.884	73.144
	0	0
Building sites	0	0
<b>Total Netherlands</b>	<b>448.043</b>	<b>351.935</b>

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**Claims used to cover mortgage Pfandbriefe according to region in which the  
mortgaged property is located and according to type of use**

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>France</b>		
Apartments	733	750
Detached family homes	0	0
Multifamily homes	17.635	18.141
	0	0
Office buildings	152.122	160.556
Commercial buildings	12.681	12.681
Industrial buildings	0	0
Other commercial use	22.667	22.667
	0	0
Building sites	0	0
<b>Total France</b>	<b>205.839</b>	<b>214.795</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Spain</b>		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	36.527	20.142
Commercial buildings	81.701	45.811
Industrial buildings	0	0
Other commercial use	43.166	25.700
	0	0
Building sites	0	0
<b>Total Spain</b>	<b>161.394</b>	<b>91.653</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Swiss</b>		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
<b>Total Swiss</b>	<b>0</b>	<b>0</b>

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**Claims used to cover mortgage Pfandbriefe according to region in which the  
mortgaged property is located and according to type of use**

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Belgium</b>		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	3.240	3.240
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
<b>Total Belgium</b>	<b>3.240</b>	<b>3.240</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Austria</b>		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
<b>Total Austria</b>	<b>0</b>	<b>0</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>USA</b>		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	112.789	122.322
	0	0
Office buildings	192.083	148.573
Commercial buildings	40.196	40.993
Industrial buildings	0	0
Other commercial use	148.717	130.677
	0	0
Building sites	24.757	25.730
<b>Total USA</b>	<b>518.543</b>	<b>468.295</b>

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### Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Germany</b>		
Central State	251.129	256.129
Regional authority	3.986.820	4.684.256
Local authority	38.685	57.379
Other	6.286.009	6.789.115
<b>Total Germany</b>	<b>10.562.643</b>	<b>11.786.879</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Belgium</b>		
Central State	10.000	10.000
Regional authority	212.500	212.500
Local authority	0	0
Other	140.000	140.000
<b>Total Belgium</b>	<b>362.500</b>	<b>362.500</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Denmark</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	0
<b>Total Denmark</b>	<b>0</b>	<b>0</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>European Union</b>		
Central State	159.185	171.207
Regional authority	0	0
Local authority	0	0
Other	232.703	97.829
<b>Total European Union</b>	<b>391.888</b>	<b>269.036</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>France</b>		
Central State	0	0
Regional authority	2.896	2.830
Local authority	0	0
Other	75.590	61.457
<b>Total France</b>	<b>78.486</b>	<b>64.287</b>

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### Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Greece</b>		
Central State	82.029	101.586
Regional authority	0	0
Local authority	0	0
Other	0	9.494
<b>Total Greece</b>	<b>82.029</b>	<b>111.080</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>United Kingdom</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	74.630	189.729
<b>Total United Kingdom</b>	<b>74.630</b>	<b>189.729</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Ireland</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	26.689	35.000
<b>Total Ireland</b>	<b>26.689</b>	<b>35.000</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Iceland</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	20.000
<b>Total Iceland</b>	<b>0</b>	<b>20.000</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Italy</b>		
Central State	607.745	523.715
Regional authority	710.432	704.901
Local authority	0	0
Other	0	0
<b>Total Italy</b>	<b>1.318.176</b>	<b>1.228.616</b>

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### Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Japan</b>		
Central State	0	185.000
Regional authority	159.000	168.442
Local authority	0	0
Other	22.200	222.961
<b>Total Japan</b>	<b>181.200</b>	<b>576.403</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Canada</b>		
Central State	0	0
Regional authority	180.895	117.300
Local authority	0	0
Other	64.303	57.245
<b>Total Canada</b>	<b>245.199</b>	<b>174.545</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Latvia</b>		
Central State	0	0
Regional authority	17.043	16.162
Local authority	0	0
Other	0	0
<b>Total Latvia</b>	<b>17.043</b>	<b>16.162</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Luxembourg</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	150.000	0
<b>Total Luxembourg</b>	<b>150.000</b>	<b>0</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Netherlands</b>		
Central State	0	0
Regional authority	5.000	5.000
Local authority	0	0
Other	31.992	31.717
<b>Total Netherlands</b>	<b>36.992</b>	<b>36.717</b>



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### Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Norway</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	25.000	0
<b>Total Norway</b>	<b>25.000</b>	<b>0</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Austria</b>		
Central State	734.782	656.096
Regional authority	0	0
Local authority	0	0
Other	729.751	705.028
<b>Total Austria</b>	<b>1.464.534</b>	<b>1.361.124</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Poland</b>		
Central State	95.535	87.574
Regional authority	0	0
Local authority	0	0
Other	0	0
<b>Total Poland</b>	<b>95.535</b>	<b>87.574</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Portugal</b>		
Central State	29.806	112.000
Regional authority	0	0
Local authority	0	0
Other	0	0
<b>Total Portugal</b>	<b>29.806</b>	<b>112.000</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Sweden</b>		
Central State	56.242	56.242
Regional authority	29.087	33.223
Local authority	0	0
Other	0	0
<b>Total Sweden</b>	<b>85.329</b>	<b>89.465</b>

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### Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Swiss</b>		
Central State	0	0
Regional authority	109.073	103.700
Local authority	0	0
Other	132.755	142.103
<b>Total Swiss</b>	<b>241.828</b>	<b>245.803</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Spain</b>		
Central State	0	0
Regional authority	496.073	614.361
Local authority	0	0
Other	69.126	579.777
<b>Total Spain</b>	<b>565.200</b>	<b>1.194.138</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Hungary</b>		
Central State	40.900	108.555
Regional authority	0	0
Local authority	0	0
Other	0	0
<b>Total Hungary</b>	<b>40.900</b>	<b>108.555</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>USA</b>		
Central State	0	0
Regional authority	325.939	203.794
Local authority	0	0
Other	0	20.000
<b>Total USA</b>	<b>325.939</b>	<b>223.794</b>

	Cover Assets	
	30/06/2009	30/06/2008
	€ thousands	€ thousands
<b>Other supranational borrowers</b>		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	166.893	147.238
<b>Total Other supranational borrowers</b>	<b>166.893</b>	<b>147.238</b>

Disclosure in accordance with Section 28, paragraph 3, nos. 1 and 2  
 of the German Pfandbrief Act

**Total amount of payments overdue by at least 90 days relating to public claims**

	<b>Cover Assets</b>			
	30/06/2009 € thousands	30/06/2008 € thousands	30/06/2009 units	30/06/2008 units
<b>Total amount of payments overdue by at least 90 days</b>	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Disclosure in accordance with Section 28, paragraph 1, nos. 1 to 3 of the German Pfandbrief Act

**Pfandbriefe in circulation and the related cover assets**
**a) Total amount of outstanding**

	Nominal		Net present value		Risk net present value *)	
	30/06/2009	30/06/2008	30/06/2009	30/06/2008	30/06/2009	30/06/2008
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
<b>Mortgage Pfandbriefe</b>	5.422.249	5.565.795	5.767.778	5.460.400	6.282.514	5.848.722
of which derivatives	0	0	16.113	0	91.879	0
<b>Cover pool</b>	6.121.656	5.879.319	6.534.064	5.938.322	6.903.009	6.073.461
of which derivatives	0	0	24.208	3.598	54.011	47.624
Surplus cover	699.407	313.524	766.286	477.922	620.495	224.739

**re a) maturity structure (residual maturity)**

	30/06/2009							30/06/2008						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousand
<b>Mortgage Pfandbriefe</b>	1.027.434	211.493	194.369	1.619.998	106.556	1.829.669	432.729	1.218.007	381.030	142.074	117.325	432.729	1.628.809	1.646.833
<b>Cover pool</b>	2.244.461	581.800	758.835	767.839	493.213	911.543	363.965	2.429.423	395.857	398.115	547.811	679.989	1.098.631	329.492

**b) Total amount of outstanding**

	Nominal		Barwert		Risikobarwert *)	
	30/06/2009	30/06/2008	30/06/2009	30/06/2008	30/06/2009	30/06/2008
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
<b>Public Pfandbriefe</b>	15.817.267	16.996.812	16.646.908	16.581.318	18.087.625	17.724.797
of which derivatives	0	0	0	0	0	0
<b>Cover pool</b>	16.568.439	18.440.644	17.864.780	18.703.683	18.924.743	19.694.625
of which derivatives	0	0	12.534	13.827	16.106	13.772
Surplus cover	751.172	1.443.832	1.217.872	2.122.365	837.118	1.969.828

**re b) maturity structure (residual maturity)**

	30/06/2009							30/06/2008						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousand
<b>Public Pfandbriefe</b>	2.518.128	2.339.761	2.415.381	182.932	1.001.998	4.039.988	3.319.078	2.826.062	2.118.032	2.167.138	1.992.131	319.258	4.318.059	3.256.132
<b>Cover pool</b>	3.368.492	2.008.134	1.436.203	872.193	958.821	5.341.869	2.582.727	2.678.359	3.028.743	2.000.926	1.118.006	971.726	6.215.929	2.426.954

\*) Calculation of risk present value using dynamic simulation method in accordance with PfandbG