

Disclosure in accordance with Section 28, paragraph 2, no. 1a of the German Pfandbrief Act

Claims used to cover mortgage Pfandbriefe by size

	Cover Assets			
	30/09/2009	30/09/2008	30/09/2009	30/09/2008
	€ thousands	€ thousands	units	units
up to and including € 300,000	677.238	735.618	9.139	9.959
over € 300,000 up to and including € 5 million	1.214.548	1.285.775	972	1.007
more then € 5 million	4.093.721	3.607.563	321	285
Total assets	5.985.507	5.628.956	10.432	11.251

Disclosure in accordance with Section 28, paragraph 2 and 3 of the German Pfandbrief Act

Overdue payments relating to mortgage claims

Germany	Cover Assets			
	30/09/2009 € thousands	30/09/2008 € thousands	30/09/2009 units	30/09/2008 units
Total amount of payments overdue by at least 90 days	1.494	1.139	28	30
Total	1.494	1.139	28	30

Other Countries	Cover Assets			
	30/09/2009 € thousands	30/09/2008 € thousands	30/09/2009 units	30/09/2008 units
Gesamtbetrag der mindestens 90 Tage rückständigen Leistungen	0	0	0	0
Total	0	0	0	0

Disclosure in accordance with Section 28, paragraph 2, no. 1b and c
of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

Germany	Cover Assets	
	30/09/2009 € thousands	30/09/2008 € thousands
Apartments	157.848	496.400
Detached family homes	453.626	172.294
Multifamily homes	899.763	905.505
	0	0
Office buildings	711.512	547.993
Commercial buildings	1.292.891	1.164.343
Industrial buildings	11.993	18.746
Other commercial use	269.377	291.907
	0	0
Building sites	238	238
Total Germany	3.797.247	3.597.426

United Kingdom	Cover Assets	
	30/09/2009 € thousands	30/09/2008 € thousands
Apartments	15.387	0
Detached family homes	0	37.782
Multifamily homes	15.988	11.160
	0	0
Office buildings	359.458	406.953
Commercial buildings	116.914	157.123
Industrial buildings	30.681	35.301
Other commercial use	179.109	228.334
	0	0
Building sites	0	0
Total United Kingdom	717.537	876.653

Netherlands	Cover Assets	
	30/09/2009 € thousands	30/09/2008 € thousands
Apartments	3.228	4.393
Detached family homes	1.291	6.682
Multifamily homes	624	1.628
	0	0
Office buildings	209.427	170.689
Commercial buildings	103.962	79.826
Industrial buildings	529	15.691
Other commercial use	122.070	93.843
	0	0
Building sites	0	0
Total Netherlands	441.131	372.752

Disclosure in accordance with Section 28, paragraph 2, no. 1b and c
of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
France		
Apartments	729	746
Detached family homes	0	0
Multifamily homes	48.564	18.016
	0	0
Office buildings	142.945	154.214
Commercial buildings	12.681	12.681
Industrial buildings	0	0
Other commercial use	22.667	12.878
	0	0
Building sites	0	0
Total France	227.586	198.535

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Spain		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	36.886	20.142
Commercial buildings	75.111	49.375
Industrial buildings	0	0
Other commercial use	42.892	43.440
	0	0
Building sites	0	0
Total Spain	154.889	112.957

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Swiss		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
Total Swiss	0	0

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**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Belgium		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	2.382	3.240
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
Total Belgium	2.382	3.240

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Austria		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
Total Austria	0	0

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
USA		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	124.592	87.555
	0	0
Office buildings	296.089	196.157
Commercial buildings	46.268	38.045
Industrial buildings	0	0
Other commercial use	153.889	117.279
	0	0
Building sites	23.897	28.358
Total USA	644.734	467.394

Disclosure in accordance with Section 28, paragraph 3, nos. 1 and 2
of the German Pfandbrief Act

Claims used to cover public Pfandbriefe

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Germany		
Central State	251.129	256.129
Regional authority	4.049.593	4.391.793
Local authority	38.279	40.858
Other	5.348.962	6.564.899
Total Germany	9.687.963	11.253.679

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Belgium		
Central State	10.000	10.000
Regional authority	247.500	212.500
Local authority	0	0
Other	140.000	140.000
Total Belgium	397.500	362.500

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Denmark		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Denmark	0	0

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
European Union		
Central State	158.482	169.834
Regional authority	0	0
Local authority	0	0
Other	306.457	109.437
Total European Union	464.939	279.271

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Finland		
Central State	0	0
Regional authority	45.000	0
Local authority	0	0
Other	0	0
Total Finland	45.000	0

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
France		
Central State	0	0
Regional authority	75.896	7.527
Local authority	0	0
Other	75.590	125.189
Total France	151.486	132.716

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Greece		
Central State	82.378	108.470
Regional authority	0	0
Local authority	0	0
Other	0	9.497
Total Greece	82.378	117.967

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
United Kingdom		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	70.609	109.211
Total United Kingdom	70.609	109.211

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Ireland		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	26.227	55.000
Total Ireland	26.227	55.000

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Iceland		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	20.000
Total Iceland	0	20.000

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Italy		
Central State	608.481	593.011
Regional authority	699.054	729.956
Local authority	0	0
Other	0	0
Total Italy	1.307.535	1.322.967

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Japan		
Central State	125.000	185.000
Regional authority	159.000	168.453
Local authority	0	0
Other	122.847	225.062
Total Japan	406.847	578.515

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Canada		
Central State	0	0
Regional authority	175.917	131.070
Local authority	0	0
Other	61.606	64.105
Total Canada	237.523	195.175

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Latvia		
Central State	0	8.944
Regional authority	17.274	16.378
Local authority	0	0
Other	0	0
Total Latvia	17.274	25.322

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Luxembourg		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	335.000	85.000
Total Luxembourg	335.000	85.000

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Claims used to cover public Pfandbriefe

Netherlands	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	0	0
Regional authority	5.000	5.000
Local authority	0	0
Other	31.992	31.884
Total Netherlands	36.992	36.884

Norway	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	25.000	25.000
Total Norway	25.000	25.000

Austria	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	752.733	631.440
Regional authority	0	0
Local authority	0	0
Other	829.083	730.448
Total Austria	1.581.815	1.361.888

Poland	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	96.598	91.055
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Poland	96.598	91.055

Portugal	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	29.902	112.000
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Portugal	29.902	112.000

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Sweden		
Central State	56.242	56.242
Regional authority	80.902	32.257
Local authority	0	0
Other	0	0
Total Sweden	137.144	88.499

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Swiss		
Central State	0	0
Regional authority	110.426	105.553
Local authority	0	0
Other	133.161	142.792
Total Swiss	243.587	248.345

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Spain		
Central State	0	0
Regional authority	464.615	681.091
Local authority	0	0
Other	69.126	579.777
Total Spain	533.741	1.260.868

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Hungary		
Central State	88.707	111.006
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Hungary	88.707	111.006

	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
USA		
Central State	0	0
Regional authority	312.269	260.208
Local authority	0	0
Other	0	20.000
Total USA	312.269	280.208

Disclosure in accordance with Section 28, paragraph 3, nos. 1 and 2
of the German Pfandbrief Act

Claims used to cover public Pfandbriefe

Other supranational borrowers	Cover Assets	
	30/09/2009	30/09/2008
	€ thousands	€ thousands
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	161.557	163.499
Total Other supranational borrowers	161.557	163.499

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Total amount of payments overdue by at least 90 days relating to public claims

	Cover Assets			
	30/09/2009 € thousands	30/09/2008 € thousands	30/09/2009 units	30/09/2008 units
Total amount of payments overdue by at least 90 days	0	0	0	0
Total	0	0	0	0

Disclosure in accordance with Section 28, paragraph 1, nos. 1 to 3 of the German Pfandbrief Act

Pfandbriefe in circulation and the related cover assets
a) Total amount of outstanding

	Nominal		Net present value		Risk net present value *)	
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	30/09/2009	30/09/2008
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Mortgage Pfandbriefe	5.527.346	5.499.431	5.904.991	5.500.046	6.344.451	5.883.710
of which derivatives	0	0	-9.394	-19.342	5.464	46.490
Cover pool	6.302.785	6.141.647	6.789.881	6.286.303	7.043.118	6.311.468
of which derivatives	0	0	86.618	0	385.259	0
Surplus cover	775.439	642.216	884.890	786.257	698.667	427.758

re a) maturity structure (residual maturity)

	30/09/2009							30/09/2008						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Mortgage Pfandbriefe	673.624	304.627	425.440	1.736.152	121.236	1.874.619	391.647	1.208.784	348.981	211.593	59.222	1.598.373	1.642.021	430.457
Cover pool	2.596.666	757.183	708.393	588.217	477.330	831.658	343.338	2.482.321	484.413	741.195	522.756	558.314	1.029.030	323.618

b) Total amount of outstanding

	Nominal		Barwert		Risikobarwert *)	
	30/09/2009	30/09/2008	30/09/2009	30/09/2008	30/09/2009	30/09/2008
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Public Pfandbriefe	15.852.917	17.345.887	16.903.926	17.368.381	18.453.117	18.297.127
of which derivatives	0	0	0	-2.373	0	1.592
Cover pool	16.477.594	18.316.572	17.963.848	18.914.299	19.278.166	19.794.108
of which derivatives	0	0	12.329	16.201	12.059	14.866
Surplus cover	624.677	970.685	1.059.922	1.545.918	825.049	1.496.981

re b) maturity structure (residual maturity)

	30/09/2009							30/09/2008						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousand
Public Pfandbriefe	2.414.634	3.010.621	1.647.433	369.733	985.604	4.143.399	3.281.493	3.052.103	2.235.041	2.567.373	1.711.826	305.466	4.262.519	3.211.559
Cover pool	3.096.283	1.910.495	1.095.144	1.129.860	1.064.391	5.319.418	2.862.003	2.818.662	2.620.194	1.980.756	1.094.888	940.549	6.264.590	2.596.933

*) Calculation of risk present value using dynamic simulation method in accordance with PfandbG