

Disclosure in accordance with Section 28, paragraph 2, no. 1a of the German Pfandbrief Act

Claims used to cover mortgage Pfandbriefe by size

	Cover Assets			
	30/06/2010	30/06/2009	30/06/2010	30/06/2009
	€ thousands	€ thousands	units	units
up to and including € 300,000	640.612	687.864	8.669	9.283
over € 300,000 up to and including € 5 million	1.249.064	1.236.001	954	991
more then € 5 million	5.034.156	3.862.053	367	312
Total assets	6.923.832	5.785.918	9.990	10.586

Disclosure in accordance with Section 28, paragraph 2 and 3 of the German Pfandbrief Act

Overdue payments relating to mortgage claims

Germany	Cover Assets			
	30/06/2010 € thousands	30/06/2009 € thousands	30/06/2010 units	30/06/2009 units
Total amount of payments overdue by at least 90 days	288	1.230	18	28
Total	288	1.230	18	28

Netherlands	Cover Assets			
	30/06/2010 € thousands	30/06/2009 € thousands	30/06/2010 units	30/06/2009 units
Gesamtbetrag der mindestens 90 Tage rückständigen Leistungen	538	0	1	0
Total	538	0	1	0

Disclosure in accordance with Section 28, paragraph 2, no. 1b and c
of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

Germany	Cover Assets	
	30/06/2010 € thousands	30/06/2009 € thousands
Apartments	146.414	159.852
Detached family homes	428.823	462.901
Multifamily homes	917.878	917.095
	0	0
Office buildings	721.313	686.131
Commercial buildings	1.371.285	1.231.041
Industrial buildings	13.114	11.670
Other commercial use	330.871	272.981
	0	0
Building sites	31.572	238
Total Germany	3.961.270	3.741.909

United Kingdom	Cover Assets	
	30/06/2010 € thousands	30/06/2009 € thousands
Apartments	6.344	25.524
Detached family homes	0	0
Multifamily homes	26.568	14.172
	0	0
Office buildings	332.961	266.642
Commercial buildings	172.075	154.927
Industrial buildings	20.611	32.741
Other commercial use	192.944	212.943
	0	0
Building sites	7.551	0
Total United Kingdom	759.053	706.949

Netherlands	Cover Assets	
	30/06/2010 € thousands	30/06/2009 € thousands
Apartments	17.351	3.332
Detached family homes	4.084	6.269
Multifamily homes	92.534	1.534
	0	0
Office buildings	274.751	214.511
Commercial buildings	103.877	103.984
Industrial buildings	529	529
Other commercial use	133.836	117.884
	0	0
Building sites	0	0
Total Netherlands	626.963	448.043

Disclosure in accordance with Section 28, paragraph 2, no. 1b and c
of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
France		
Apartments	716	733
Detached family homes	0	0
Multifamily homes	59.567	17.635
	0	0
Office buildings	217.108	152.122
Commercial buildings	12.681	12.681
Industrial buildings	0	0
Other commercial use	22.667	22.667
	0	0
Building sites	0	0
Total France	312.738	205.838

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Spain		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	61.788	36.527
Commercial buildings	139.933	81.701
Industrial buildings	0	0
Other commercial use	42.606	43.166
	0	0
Building sites	5.000	0
Total Spain	249.327	161.394

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Swiss		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
Total Swiss	0	0

Disclosure in accordance with Section 28, paragraph 2, no. 1b and c
of the German Pfandbrief Act

**Claims used to cover mortgage Pfandbriefe according to region in which the
mortgaged property is located and according to type of use**

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Belgium		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	2.382	3.240
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	0	0
	0	0
Building sites	0	0
Total Belgium	2.382	3.240

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Austria		
Apartments	0	0
Detached family homes	0	0
Multifamily homes	0	0
	0	0
Office buildings	0	0
Commercial buildings	0	0
Industrial buildings	0	0
Other commercial use	12.840	0
	0	0
Building sites	0	0
Total Austria	12.840	0

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
USA		
Apartments	12.867	0
Detached family homes	0	0
Multifamily homes	126.894	112.789
	0	0
Office buildings	500.000	192.083
Commercial buildings	129.611	40.196
Industrial buildings	0	0
Other commercial use	229.886	148.717
	0	0
Building sites	0	24.757
Total USA	999.259	518.542

Disclosure in accordance with Section 28, paragraph 3, nos. 1 and 2
of the German Pfandbrief Act

Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Germany		
Central State	151.129	251.129
Regional authority	3.580.531	3.986.820
Local authority	98.175	38.685
Other	5.224.258	6.286.009
Total Germany	9.054.093	10.562.643

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Belgium		
Central State	25.000	10.000
Regional authority	297.500	212.500
Local authority	0	0
Other	140.000	140.000
Total Belgium	462.500	362.500

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Denmark		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Denmark	0	0

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
European Union		
Central State	149.550	159.185
Regional authority	0	0
Local authority	0	0
Other	366.156	232.703
Total European Union	515.705	391.888

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Finland		
Central State	0	0
Regional authority	62.200	0
Local authority	0	0
Other	0	0
Total Finland	62.200	0

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
France		
Central State	0	0
Regional authority	146.480	2.896
Local authority	0	0
Other	123.992	75.590
Total France	270.472	78.486

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Greece		
Central State	68.190	82.029
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Greece	68.190	82.029

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
United Kingdom		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	77.009	74.630
Total United Kingdom	77.009	74.630

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Ireland		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	20.000	26.689
Total Ireland	20.000	26.689

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Iceland		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Iceland	0	0

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Italy		
Central State	666.753	607.745
Regional authority	693.540	710.432
Local authority	0	0
Other	0	0
Total Italy	1.360.293	1.318.177

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Japan		
Central State	185.000	0
Regional authority	159.000	159.000
Local authority	0	0
Other	127.614	22.200
Total Japan	471.614	181.200

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Canada		
Central State	0	0
Regional authority	200.355	180.895
Local authority	0	0
Other	73.536	64.303
Total Canada	273.891	245.198

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Latvia		
Central State	0	0
Regional authority	17.976	17.043
Local authority	0	0
Other	0	0
Total Latvia	17.976	17.043

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Luxembourg		
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	0	150.000
Total Luxembourg	0	150.000

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Claims used to cover public Pfandbriefe

Netherlands	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	0	0
Regional authority	90.000	5.000
Local authority	0	0
Other	136.992	31.992
Total Netherlands	226.992	36.992

Norway	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	25.000	25.000
Total Norway	25.000	25.000

Austria	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	793.915	734.782
Regional authority	24.000	0
Local authority	0	0
Other	747.647	729.751
Total Austria	1.565.562	1.464.533

Poland	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	109.807	95.535
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Poland	109.807	95.535

Portugal	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	30.000	29.806
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Portugal	30.000	29.806

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Claims used to cover public Pfandbriefe

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Sweden		
Central State	0	56.242
Regional authority	50.000	29.087
Local authority	0	0
Other	0	0
Total Sweden	50.000	85.329

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Swiss		
Central State	0	0
Regional authority	125.348	109.073
Local authority	0	0
Other	137.642	132.755
Total Swiss	262.990	241.828

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Slovenia		
Central State	30.000	0
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Slovenia	30.000	0

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Spain		
Central State	0	0
Regional authority	418.599	496.073
Local authority	0	0
Other	205.126	69.126
Total Spain	623.725	565.199

	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Hugary		
Central State	95.816	40.900
Regional authority	0	0
Local authority	0	0
Other	0	0
Total Hugary	95.816	40.900

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of the German Pfandbrief Act

Claims used to cover public Pfandbriefe

USA	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	0	0
Regional authority	343.715	325.939
Local authority	0	0
Other	0	0
Total USA	343.715	325.939

Other supranational borrowers	Cover Assets	
	30/06/2010	30/06/2009
	€ thousands	€ thousands
Central State	0	0
Regional authority	0	0
Local authority	0	0
Other	214.977	166.893
Total Other supranational borrowers	214.977	166.893

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Total amount of payments overdue by at least 90 days relating to public claims

	Cover Assets			
	30/06/2010 € thousands	30/06/2009 € thousands	30/06/2010 units	30/06/2009 units
Total amount of payments overdue by at least 90 days	0	0	0	0
Total	0	0	0	0

Disclosure in accordance with Section 28, paragraph 1, nos. 1 to 3 of the German Pfandbrief Act

Pfandbriefe in circulation and the related cover assets

	Nominal		Net present value		Risk net present value *)	
	30/06/2010	30/06/2009	30/06/2010	30/06/2009	30/06/2010	30/06/2009
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
a) Total amount of outstanding						
Mortgage Pfandbriefe	6.097.622	5.422.249	6.627.895	5.767.778	6.732.487	6.282.514
of which derivatives	0	0	58.711	16.113	-145.200	91.879
Cover pool	7.383.155	6.121.656	7.946.253	6.534.064	7.838.061	6.903.009
of which derivatives	0	0	0	24.208	0	54.011
Surplus cover	1.285.533	699.407	1.318.358	766.286	1.105.574	620.495

re a) maturity structure (residual maturity)

	30/06/2010							30/06/2009						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Mortgage Pfandbriefe	231.028	264.374	2.008.558	574.234	725.295	1.891.470	402.664	1.027.434	211.493	194.369	1.619.998	106.556	1.829.669	432.729
Cover pool	3.514.277	667.590	754.654	626.245	494.179	976.888	349.323	2.244.461	581.800	758.835	767.839	493.213	911.543	363.965

b) Total amount of outstanding

	Nominal		Barwert		Risikobarwert *)	
	30/06/2010	30/06/2009	30/06/2010	30/06/2009	30/06/2010	30/06/2009
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Public Pfandbriefe	15.255.640	15.817.267	16.693.094	16.646.908	15.852.584	18.087.625
of which derivatives	0	0	12.782	0	650	0
Cover pool	16.232.528	16.568.439	18.114.986	17.864.780	17.053.622	18.924.743
of which derivatives	0	0	5.608	12.534	14.408	16.106
Surplus cover	976.888	751.172	1.421.892	1.217.872	1.201.038	837.118

re b) maturity structure (residual maturity)

	30/06/2010							30/06/2009						
	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years	up to and including 1 year	over 1 year and up to 2 years	over 2 year and up to 3 years	over 3 year and up to 4 years	over 4 year and up to 5 years	over 5 year and up to 10 years	more than 10 years
	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands	€ thousands
Public Pfandbriefe	2.396.844	2.672.885	322.368	1.387.887	1.146.096	3.822.610	3.506.950	2.518.128	2.339.761	2.415.381	182.932	1.001.998	4.039.988	3.319.078
Cover pool	2.322.956	1.473.912	1.169.727	1.574.833	1.212.252	5.322.097	3.156.751	3.368.492	2.008.134	1.436.203	872.193	958.821	5.341.869	2.582.727

*) Calculation of risk present value using dynamic simulation method in accordance with PfandbG