

Results of Deutsche Hypo in the first half of 2015 (HGB)

INCOME STATEMENT (Excerpt)	01.01. - 30.06.2015 (€ million)	01.01. - 30.06.2014 (€ million)	Change (%)
Net interest income	124.3	109.0	14.0
Net commission income	-0.1	4.7	> -100.0
Administrative expenses	34.2	35.3	-3.1
Other operating income	-13.8	-6.4	> -100.0
Risk result	-24.6	-37.8	34.9
Income from securities and participatory interests	-20.3	0.3	> -100.0
Result from normal operations	31.3	34.5	-9.3

New business figures	01.01. - 30.06.2015 (€ million)	01.01. - 30.06.2014 (€ million)	Change (%)
Commercial real estate finance business	1,403	1,514	-7.3
Funding volume	1,518	1,144	32.7

Balance sheet figures	30.06.2015 (€ million)	31.12.2014 (€ million)	Change (%)
Balance sheet total	28,080	30,055	-6.6
Equity*	1,337	1,337	0.0

* including funds for general banking risks, jouissance right capital and subordinated liabilities

Other information	30.06.2015 (%)	30.06.2014 (%)
Cost-Income-Ratio	30.9	33.0
Return on equity	6.4	7.0

	2015	2014
Employees (on average)	391	388