

## Result of Deutsche Hypo in the financial year 2016 (HGB)

| <b>Income Statement</b><br>(extract)              | 01.01. -<br>31.12.2016<br>(€ millions) | 01.01. -<br>31.12.2015<br>(€ millions) | Change<br>(%) |
|---|--|--|---------------|
| Net interest income                               | 202.1                                  | 224.5                                  | -10.0         |
| Net commission income                             | 3.7                                    | 0.5                                    | >100.0        |
| Administrative expenses                           | 76.4                                   | 77.8                                   | -1.8          |
| Other operating income                            | -3.5                                   | -6.3                                   | 44.4          |
| Risk result                                       | -66.6                                  | -41.3                                  | -61.3         |
| Income from securities and participatory interest | 55.7                                   | -29.4                                  | >100.0        |
| <b>Result from normal operations</b>              | <b>115.0</b>                           | <b>70.3</b>                            | <b>63.6</b>   |

| <b>New business figures</b>             | 01.01. -<br>31.12.2016<br>(€ millions) | 01.01. -<br>31.12.2015<br>(€ millions) | Change<br>(%) |
|---|--|--|---------------|
| Commercial real estate finance business | 4,541                                  | 4,075                                  | 11.4          |
| Funding volume                          | 3,938                                  | 3,572                                  | 10.3          |

| <b>Balance sheet figures</b> | 31.12.2016<br>(€ millions) | 31.12.2015<br>(€ millions) | Change<br>(%) |
|------------------------------|----------------------------|----------------------------|---------------|
| Balance sheet total          | 25,203                     | 26,944                     | -6.5          |
| Equity*                      | 1,383                      | 1,331                      | 3.9           |

\* including funds for general banking risks, jouissance right capital and subordinated liabilities

| <b>Other information</b> | 2016<br>(%) | 2015<br>(%) |
|--------------------------|-------------|-------------|
| Cost-Income-Ratio        | 37.8        | 35.6        |

| <b>Employees</b> (on average) | 2016 | 2015 |
|-------------------------------|------|------|
|                               | 395  | 390  |