

# Deutsche Hypothekbank (Actien-Gesellschaft) (Deutsche Hypo)

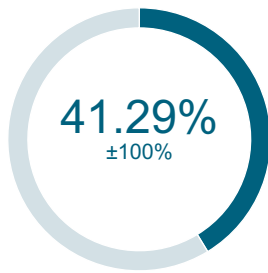
Mortgage credit institution | LEI 802UEDW6ZEY0W4YCVU89 | Update 09.03.2018 | imug\_Sustainability\_Strategy\_2.0

## Issuer Performance

Ranks based on imug's sustainability strategy

## Bond Performance

### Sustainability Rating



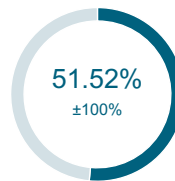
Correspondence & transparency  
Survey filled in and sent back

Rank in Bank type  
2/26

Rank in Region  
12/186

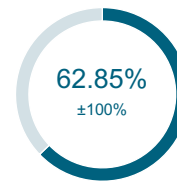
positive (BB)

### Mortgage Covered Bonds



positive (BB)

### Public Sector Covered Bonds

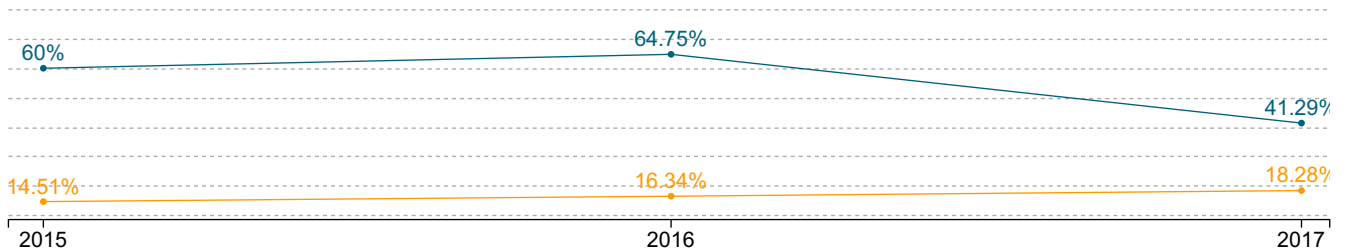


positive (BBB)

## Historical Data

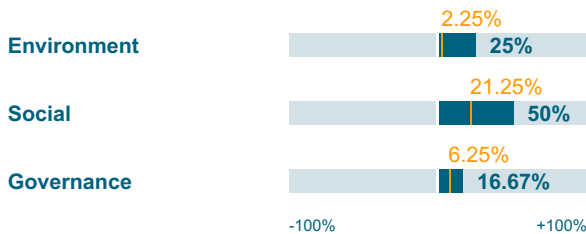
Based on imug's sustainability strategy

■ Performance ■ Average



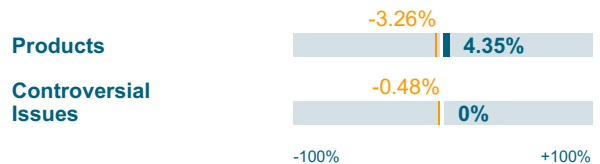
## ESG Performance

Based on imug's sustainability strategy



## Key Issues

Based on imug's sustainability strategy

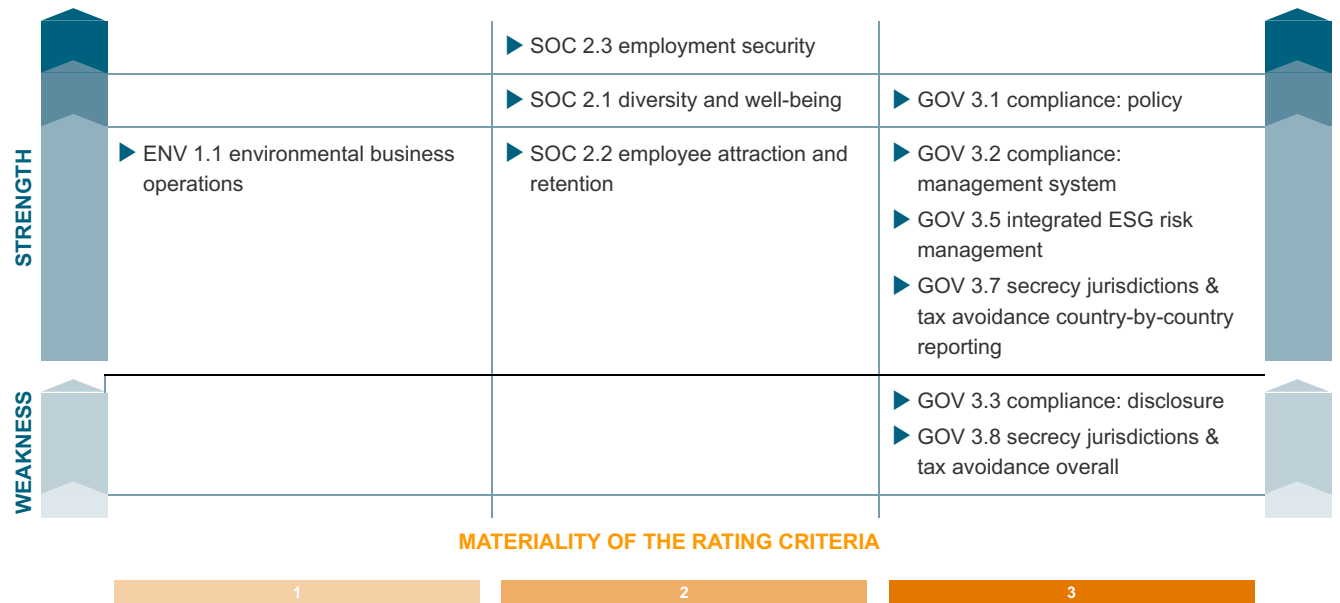


■ Performance ■ Average

# Management of risks & opportunities

## Materiality & performance matrix

No evidence
  Limited
  Intermediate
  Good
  Advanced



## Analyst Summary

Analyst summary date: 28.02.2018

The financial institution has taken positive measures as regards the management of ESG issues. Specifically striking is the rather positive performance of the company in the area of social and governance criteria, while issues relating to environmental criteria show a need for further improvement. The financial institution is not involved in controversial issues.

The real estate lending business of Deutsche Hypo, which is the core business activity of the financial institution, exhibits positive measures as regards the management of ESG issues. The financial institution shows a strong performance in the area of governance criteria while issues relating to sustainable product offerings reflect a need for further improvement.

## Involvement in controversies

The controversial research includes an in-depth research of the following topics:

**Involvement in controversial business activities: No**




**Involvement in controversial business behaviour: No**

CON 5.1 alcohol	CON 5.6 environmental damage	CON 5.11 labour rights	CON 5.19 antitrust law	CON 5.24 insider trading violations	CON 5.29 secrecy jurisdictions & controversial tax matters
CON 5.2 animal welfare	CON 5.8 gambling	CON 5.17 toxics	CON 5.20 breach of trust	CON 5.25 insolvency	CON 5.30 transparency: survey response
CON 5.5 conventional weapons	CON 5.10 human rights & indigenous people		CON 5.21 bribery and corruption	CON 5.26 misselling & consumer protection	CON 5.31 unfair treatment of employees, agents and suppliers
			CON 5.22 fraud	CON 5.27 money laundering, terrorist financing & embargo	
			CON 5.23 government assistance	CON 5.28 other controversial governance issues	

involvement
  no involvement

## Best of same Sector

Sustainability Rating, based on imug's sustainability strategy

GRADE		PERFORMANCE	
<b>positive (BB)</b>		<b>52.9%</b>	
Berlin Hyp AG (Berlin Hyp)	-100%		100%
<b>positive (BB)</b>		<b>41.29%</b>	
Deutsche Hypothekenbank (Actien-Gesellschaft) (Deutsche Hypo)	-100%		100%
<b>positive (B)</b>		<b>35.84%</b>	
Münchener Hypothekenbank eG	-100%		100%

## Areas of non relevance

ENV 1.4 environmental impacts of investment and credit portfolio (FROZEN, last updated 2016)	GOV 3.4 remuneration
GOV 3.6 responsible banking & customer protection	PRO 4.1 socially responsible product
PRO 4.3 transparency of business activities (Info Criterion)	PRO 4.4 environmental impact
PRO 4.5 human rights commitment	PRO 4.6 labour rights commitment
PRO 4.7 controversial weapons	PRO 4.8 oil & gas
PRO 4.9 coal	PRO 4.10 nuclear
PRO 4.11 ethical issues	PRO 4.12 speculative trading
PRO 4.13 agriculture, animal husbandry & fisheries	PRO 4.14 mining & metals
PRO 4.15 chemical & pharmaceutical activities	PRO 4.16 forestry & resources
PRO 4.17 conventional weapons	PRO 4.18 alcohol (policy) (FROZEN, last updated 2016)
PRO 4.19 animal welfare (policy) (FROZEN, last updated 2016)	PRO 4.20 cluster munition & landmines (policy) (FROZEN, last updated 2016)
PRO 4.21 coal (power generation) (policy) (FROZEN, last updated 2016)	PRO 4.22 conventional weapons (policy) (FROZEN, last updated 2016)
PRO 4.23 environmental damage (policy) (FROZEN, last updated 2016)	PRO 4.24 food commodities derivatives trading (policy) (FROZEN, last updated 2016)
PRO 4.25 gambling (policy) (FROZEN, last updated 2016)	PRO 4.26 genetic engineering (policy) (FROZEN, last updated 2016)
PRO 4.27 human rights & indigenous people (policy) (FROZEN, last updated 2016)	PRO 4.28 labour rights (policy) (FROZEN, last updated 2016)
PRO 4.29 land deals / land grabbing (policy) (FROZEN, last updated 2016)	PRO 4.30 nuclear (power generation) (policy) (FROZEN, last updated 2016)
PRO 4.31 oil & gas (power generation) (policy) (FROZEN, last updated 2016)	PRO 4.32 pornography (policy) (FROZEN, last updated 2016)
PRO 4.33 tobacco (policy) (FROZEN, last updated 2016)	PRO 4.34 toxics (policy) (FROZEN, last updated 2016)
PRO 4.35 weapons of mass destruction (policy) (FROZEN, last updated 2016)	PRO 4.36 other subject area (policy) (FROZEN, last updated 2016)
CON 5.3 cluster munition & landmines	CON 5.4 coal (power generation)
CON 5.7 food commodities derivatives trading	CON 5.9 genetic engineering
CON 5.12 land deals / land grabbing	CON 5.13 nuclear (power generation)
CON 5.14 oil & gas (power generation)	CON 5.15 pornography
CON 5.16 tobacco	CON 5.18 weapons of mass destruction
SUP 6.1 Environment	SUP 6.2 Social
SUP 6.3 Governance	SUP 6.4 Lending Pool Criteria
SUP 6.5 Nuclear Power Consumption	SUP 6.6 Military Expenditure
SUP 6.7 Nuclear Weapons	SUP 6.8 Religious Freedom
GOV 2.4 responsible lending	GOV 2.5 financial literacy
GOV 2.7 responsible lending & consumer protection (FROZEN, last updated 2014)	PRO 3.3 sustainable real estate product incentives
Ship Financing Business	

## Areas of non involvement

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CON 5.1 alcohol  
CON 5.5 conventional weapons  
CON 5.8 gambling  
CON 5.11 labour rights  
CON 5.19 antitrust law  
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CON 5.22 fraud  
CON 5.24 insider trading violations  
CON 5.26 misselling & consumer protection  
CON 5.28 other controversial governance issues  
CON 5.30 transparency: survey response

## Issuer information

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Bank type:	<b>Mortgage credit institution</b>	Balance sheet date:	<b>31.12.2016</b>
Subsector:	<b>Mortgage bank</b>	Balance sheet total in Euro:	<b>25,202,600,000</b>
Exposure:	<b>Financial Institution</b>	Balance sheet total last year in Euro:	<b>26,943,700,000</b>
Region:	<b>Europe</b>	Balance sheet total in local currency:	-
Country:	<b>Germany</b>	Balance sheet total last year in local currency:	-
		Number of employees:	<b>395</b>
		Number of employees last year:	<b>390</b>
		Full time equivalent/Year end/Annual average:	<b>Annual average</b>

### Former Name

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### Main activities

Deutsche Hypothekenbank (Actien-Gesellschaft) (Deutsche Hypo) is a German Pfandbrief bank headquartered in Hanover, Germany. Deutsche Hypo is a wholly owned subsidiary of Norddeutsche Landesbank Girozentrale (NORD/LB) and therefore part of the NORD/LB Group. Deutsche Hypo specialises on the financing of large-volume, commercial real estate and capital market transactions. The financial institution has operations in Germany, the United Kingdom, France, the Benelux countries, and Poland. Deutsche Hypo issues "Öffentliche Pfandbriefe" (Public Sector Covered Bonds), "Hypothekenpfandbriefe" (Mortgage Covered Bonds) and uncovered bonds.

### Ownership structure

Norddeutsche Landesbank Girozentrale (NORD/LB) 100%

### Subsidiaries, associated companies, relevant shareholdings

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### Contact Details

[www.deutsche-hypo.de](http://www.deutsche-hypo.de)