

## SECOND PARTY OPINION (SPO)

## DEUTSCHE HYPOTHEKENBANK GREEN BOND

Sustainability Quality of the Issuer and Green Bond Asset Pool as of 24.08.2020



### PRINCIPLES ALIGNMENT

#### ALIGNMENT WITH ICMA GREEN BOND PRINCIPLES

- |   |  |
|---|--|
| 1. Use of Proceeds                              |  |
| 2. Process for Project Evaluation and Selection |  |
| 3. Management of Proceeds                       |  |
| 4. Reporting                                    |  |

**POSITIVE**



### ASSET CATEGORIES

#### ASSET CATEGORIES ALIGNMENT WITH ISS ESG GREEN KPIS

Green buildings

**POSITIVE**



### SUSTAINABILITY PERFORMANCE

#### SUSTAINABILITY PERFORMANCE ASSESSMENT

In the ISS ESG Corporate Rating with a rating scale from A+ (excellent) to D- (poor), Deutsche Hypothekenbank was awarded a rating of 'B-' and classified as 'PRIME'.

As at 24.08.2020, this rating puts Deutsche Hypothekenbank in place 6<sup>th</sup> out of 126 companies rated by ISS ESG in the Financials/Mortgage & Public sector. This equates to a high relative performance, with a Decile Rank of 1.

*Status:*  
**PRIME**

*Rating:* B-

*Decile Ranking:* 1



### CONTRIBUTION

#### CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS

Significant Obstruction	Limited Obstruction	No Net Impact	Limited Contribution	<b>Significant Contribution</b>
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ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG's present evaluation will remain valid until any modification of the Green Bond Framework or addition of new assets into the asset pool by the issuer and as long as the Corporate Rating does not change (last modification on the 27.04.2020). The controversy check of the underlying assets has been conducted on the 10.08.2020.